

Payroll Update January 2010



Below are the changes for your payroll tax constants

Federal Tax

	From	To	Rate R	Constant K
01	\$0	\$40,970	0.1500	0.0000
02	\$40,970	\$81,941	0.2200	2,868.0000
03	\$81,941	\$127,021	0.2600	6,146.0000
04	\$127,021	\$999,999	0.2900	9,956.0000
Federal TD1 Amount				10,382.00

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Provincial Tax

	From	To	Rate R	Constant K
01	\$0.00	\$31,278.00	0.0770	0.0000
02	\$31,278	\$62,556.00	0.1280	1,595.0000
03	\$62,556.00	\$999,999.00	0.1550	3,284.0000
Provincial TD1 Amount				7,833.00

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C.P.P. Constants

Basic Tax Exemption	10,382.00
Withholding Exemption	\$0.00
Maximum Pensionable Earnings	47,200.00
C.P.P. Yearly Exemption	\$3500.00
C.P.P. Yearly Maximum Deductions	\$2163.15
C.P.P. Rate % (Employee)	4.95
C.P.P. Rate (Employer x Employee)	1.000

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E.I. Constants

Max. Yearly Insured Earnings	43,200.00
E.I. Yearly Max. Deduction	\$747.36
E.I. Rate Employee	1.7300
E.I. Rate Employer	1.400

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